

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BANK OF CHONGQING CO., LTD.*
重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

(Stock Code of Preference Shares: 4616)

**ANNOUNCEMENT ON IMPLEMENTATION OF THE DIVIDEND
DISTRIBUTION PLAN FOR OFFSHORE PREFERENCE SHARES**

**I. THE MEETING OF THE BOARD APPROVING THE DIVIDEND DISTRIBUTION
PLAN OF THE OFFSHORE PREFERENCE SHARES**

Reference is made to the announcements of Bank of Chongqing Co., Ltd.* (the "**Bank**") dated March 21, 2017, May 26, 2017, July 12, 2017, December 7, 2017, December 14, 2017 and December 20, 2017, and the circular dated April 11, 2017, in relation to, among others, the authorization to the board of directors of the Bank (the "**Board**") to decide and handle relevant matters relating to the payment of dividends to holders of the US\$750,000,000 5.40% Non-Cumulative Perpetual Offshore Preference Shares issued by the Bank on December 20, 2017 (the "**Offshore Preference Shares**").

The dividend distribution plan of the Offshore Preference Shares was considered and approved at the Bank's 56th meeting of the sixth session of the Board on November 4, 2022.

**II. THE DIVIDEND DISTRIBUTION PLAN OF THE OFFSHORE PREFERENCE
SHARES**

1. Dividend period: from and including December 20, 2021 to but excluding December 20, 2022.
2. Record date: December 19, 2022.
3. Dividend payment date: December 20, 2022.
4. Recipients: Holders of the Offshore Preference Shares whose names appear on the register of members of the Offshore Preference Shares of the Bank at the close of business hours of Euroclear Bank SA/NV ("**Euroclear**") and Clearstream Banking, S.A. ("**Clearstream, Luxembourg**") on December 19, 2022.

5. Tax deductions: According to relevant laws and regulations, the Bank shall withhold an income tax at a rate of 10% when distributing dividends for the Offshore Preference Shares to offshore non-resident enterprises. According to the terms and conditions of the Offshore Preference Shares, the Bank will be responsible for paying such income tax.
6. Dividend rate and amount to be paid: The terms and conditions of the Offshore Preference Shares provide that the initial dividend rate before the first reset date is 5.40% (post-tax dividend rate, which is the dividend rate actually received by the holders of the Offshore Preference Shares). According to the principal amount of the Offshore Preference Shares, the dividend rate and the withholding income tax rate, the amount of dividends for the Offshore Preference Shares is confirmed as follows:

The Bank will distribute dividends for the Offshore Preference Shares of US\$45,000,000, of which US\$40,500,000 will be paid to the holders of the Offshore Preference Shares, and the withholding income tax will amount to US\$4,500,000.

III. MEASURES FOR THE IMPLEMENTATION OF THE DIVIDEND DISTRIBUTION PLAN OF OFFSHORE PREFERENCE SHARES

The Bank will pay dividends for the Offshore Preference Shares to holders of the Offshore Preference Shares whose names appear on the register of members of the Offshore Preference Shares of the Bank at the close of business hours of Euroclear and Clearstream, Luxembourg on the record date. As of the date of this announcement, The Bank of New York Depository (Nominees) Limited is the custodian and the only holder of the Offshore Preference Shares. The Bank's dividend payment obligations in respect of the Offshore Preference Shares will be discharged once it has made the payment to or made the payment as directed by the custodian. The ultimate investors should consult their respective custodians or intermediaries in relation to any queries on the subsequent transmission of the dividends through the clearing systems to the ultimate investors.

For and on behalf of the Board
Bank of Chongqing Co., Ltd.*
LIN Jun
Chairman

Chongqing, the PRC, November 4, 2022

As at the date of this announcement, the executive directors of the Bank are Ms. LIN Jun, Mr. RAN Hailing, Mr. LIU Jianhua and Mr. WONG Wah Sing; the non-executive directors of the Bank are Mr. WONG Hon Hing, Mr. YANG Yusong, Mr. WU Heng, Ms. ZHONG Xian and Ms. YOU Lili; and the independent non-executive directors of the Bank are Dr. LIU Xing, Mr. WANG Rong, Dr. ZOU Hong, Dr. FUNG Don Hau and Mr. YUAN Xiaobin.

* The Bank holds a financial licence number B0206H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000202869177Y. The Bank is not an authorised institution within the meaning of Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.